F. No 143/1/2026-NMEDT/407
Government of India
Ministry of Mines
National Mineral Exploration and Development Trust

9th Floor, Jeevan Prakash Building.
25, K.G. Marg, New Delhi.
Date: 03.08.2026

CIRCULAR

Subject: Invitation of Applications for Engagement as Designated Agency under Overseas Mineral Exploration Promotion Guidelines (OMEPG).

The National Mineral Exploration and Development Trust (NMEDT), under the Ministry of Mines, has notified the Overseas Mineral Exploration Promotion Guidelines (OMEPG) with the objective of incentivising Indian entities to undertake mineral exploration in overseas jurisdictions. This initiative seeks to strengthen India's long-term mineral supply chains and reduce import dependency.

2. In accordance with Section 5 of the Guidelines, NMEDT invites applications from eligible entities to be considered for engagement as Designated Agency (DA). The DA shall be responsible for managing the Overseas Mineral Exploration Fund (OMEF), raising leverage from international capital markets, deploying financial support to Exploration Agencies (EA), and ensuring compliance with bring-back obligations.

3. **Submission of Application (Annexure-I):**

a. Applications, complete in all respects, may be sent through email with the subject line "Application for Engagement as Designated Agency under OMEPG" to **nmet-mines@gov.in.**
b. Applicants are advised to carefully review the Overseas Mineral Exploration Promotion Guidelines (OMEPG) before submission, which are available on the NMEDT website (www.nmet.gov.in) for reference.
c. Last date for submission of application is 04th September, 2026 till 5.30 PM.

sd/-
(Geetika Sharama)
Director (Projects) & HoD

(Annexure-I)

Application format for Engagement as Designated Agency under Overseas Mineral Exploration Promotion Guidelines (OMEPG):

1. Basic Information

a. Name of Applicant Entity:...
b. Type of Entity (Company/Institution/SPV/JV): ....
c. Date of Incorporation: ....
d. Registered Address:...
e. Contact Person:...
f. Email: ....
g. Phone: ....
h. Corporate Identity Number (CIN)/Registration Number:........................
i. Jurisdiction of Incorporation: ....
j. PAN/Tax Identification Number:...
k. Website (if any): ....

2. Ownership & Control:

a. Details of Government of India ownership/control (if applicable):

b. Details of Ownership/Shareholding Pattern:..

c. Parent/Controlling Institution (if applicable): ....

d. Details of Board of Directors and Key Management Personnel:.............

3. Financial Capacity/strength:

a. Net Worth (last 3 financial years) as certified by the Statutory Auditor:...

b. Seed Capital proposed to be sought from NMEDT: ....

c. Total Assets Under Management (AUM)/fund corpus currently managed by the applicant: ....

d. Details of fund management experience: ....

4. Track Record:

a. Experience in raising debt/equity from global capital markets, financial institutions or sovereign wealth funds (provide necessary proof): ....

b. Details of similar funds managed in past: ....

c. Details of international/overseas sector-wise fund deployment or investment experience:...

5. Regulatory Approvals:

a. License/approval obtained in jurisdiction of incorporation: ....

b. Pending approval (if any): ....

6. Governance & Compliance:

a. Proposed structure for ring-fenced Overseas Mineral Exploration Fund (OMEF): ....

b. Contribution proposed by the entity/parent body to the OMEF corpus: .....

c. Proposed target corpus and indicative leverage ratio of the OMEF.............

d. Audit and reporting framework: ....

e. Risk management strategy:...

f. Disclosure of actual, potential or perceived conflicts of interest of the entity, its promoters, directors, employees, consultants and advisers:.......................

7. Proposed Role as Designated Agency:

a. Strategy for managing Overseas Mineral Exploration Fund (OMEF): ....

b. Mechanism for leveraging international capital markets:.............................. ....

c. What financial instruments and framework does the applicant intend to use for supporting Exploration Agencies (equity, debt, convertible debt, royalty financing, guarantees, etc.)?...

d. Describe the investment approval process for OMEF, and risk management strategy:...

e. Compliance and monitoring arrangements...

f. Applicant's proposed approach for financing Exploration Agencies covering eligibility assessment methodolgy, technical due diligence process, financial appraisal methodology, milestone-based disbursement mechanism, performance monitoring framework, recovery mechanism, and exit strategy

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8. Undertakings:

I/We hereby undertake:

a. to maintain the OMEF as a ring-fenced, segregated fund insulated from other commitments, liabilities and risk exposures;

b. to deploy the seed capital strictly in accordance with the OMEPG, the approved investment policy and the Contribution Agreement/agreement executed with NMEDT;

c. that interest accrued on unutilised seed fund provided by NMEDT shall be added to the seed fund;

d. to refund the funds provided by NMEDT along with applicable interest in case of material breach of the Contribution Agreement or failure to utilise the seed capital in accordance with the Guidelines;

e. to ensure adherence to all statutory compliances, including FEMA and other applicable laws;

f. to disclose all actual, potential or perceived conflicts of interest and not to participate in any decision where such conflict exists.

9. Declaration:

I/ We hereby declare that the information furnished above is true and correct to the best of my/our knowledge and belief. I/We undertake to abide by the provisions of the Overseas Mineral Exploration Promotion Guidelines (OMEPG) as notified by NMEDT and as amended from time to time. I/We also undertake to abide by all instructions, directions, and guidelines issued by NMEDT from time to time in this regard. I/We further declare that any false statement or suppression of facts shall render this application liable to rejection and may invite appropriate legal action.

Authorized Signatory: ______________________________

Name: ______________________________

Designation: ______________________________

Date: ______________________________

Place: ______________________________

Supporting Documents (to be attached):

a. Certificate of Incorporation/Registration
b. Latest Audited Financial Statements
c. Ownership/Shareholding details
d. Track record of fund management/market operations
e. Any other relevant approvals/licences

Digitally signed by
Geetika Sharma
Date: 03-08-2026 17:33:30