

**Government of India  
Ministry of Mines  
National Mineral exploration Trust**

File No. 6/2/2015-NMET/ 296

New Delhi, 18<sup>th</sup> October 2023

**OFFICE MEMORANDUM**


**Sub: Reimbursement of Net Present Value (NPV)**

As per the decision of the 31<sup>st</sup> Executive Committee (EC) of NMET held on 12<sup>th</sup> September 2023, the Net Present Value (NPV) for prospecting/exploration activity in the forest area will be reimbursed to exploration agencies on submission of receipts of payment of NPV for the approved project.

2. Therefore, all exploration agencies can make payment against NPV and submit the bills for reimbursement without waiting for approval of NMET.

3. The reimbursement will be made as per the guidelines under the provisions of the Forest (Conservation) Act, 1980 for undertaking prospecting/exploration/Seismic survey in forest area issued by Ministry of Environment, Forest and Climate Change (MoEF&CC) dated 17<sup>th</sup> November, 2020.

4. The details of reimbursement of NPV to exploration agencies will be placed before the Executive Committee (EC) meeting of NMET for information.

  
(Vivek Kumar Sharma) 18.10.23  
Director & HoD, NMET

**To,**

1. The Director, Department of Mines and Geology, Government of Andhra Pradesh.
2. The Director, Department of Geology and Mining, Government of Arunachal Pradesh.
3. The Director, Directorate of Geology and Mining, Government of Assam.
4. The Director, Department of Mines and Geology, Government of Bihar.
5. The Director, Directorate of Geology and Mining, Government of Chhattisgarh.
6. The Director of Mines and Geology, Government of Goa.
7. The Commissioner of Geology and Mining, Government of Gujarat.

8. The Director, Department of Industries, Government of Himachal Pradesh.
9. The Director, Department of Geology and Mining, Government of Jammu and Kashmir.
10. The Director (Mines), Directorate of Mines, Government of Jharkhand.
11. The Director, Department of Mines and Geology, Government of Karnataka.
12. The Director, Directorate of Mining and Geology, Government of Kerala.
13. The Director, Directorate of Geology and Mining, Government of Madhya Pradesh.
14. The Director, Directorate of Geology and Mining, Government of Maharashtra.
15. The Director, Directorate of Mineral Resources, Government of Meghalaya.
16. The Director, Directorate of Geology and Mining, Government of Nagaland.
17. The Director, Directorate of Geology, Government of Odisha.
18. The Director, Directorate of Mines and Minerals, Government of Punjab.
19. The Director, Mines and Geology Directorate, Government of Rajasthan.
20. The Commissioner of Geology and Mining, Government of Tamil Nadu.
21. The Director of Mines and Geology, Government of Telangana.
22. The Director, Directorate of Geology and Mining, Government of Uttar Pradesh.
23. The Director, Geology and Mining Unit, Government of Uttarakhand.
24. The Director, Directorate of Mines and Minerals, Government of West Bengal.
25. The Director, Directorate of Industries and Commerce, Government of Ladakh.
26. The Director, Department of Mines, Minerals and Geology, Government of Sikkim.
27. The Director, Department of Industries and Commerce, Government of Tripura.
28. The Director, Directorate of Geology and Mineral Resource, Government of Mizoram.
29. The Director, Department of Trade, Commerce and Industries, Government of Manipur.
30. The Director, Department of Mines and Geology, Government of Haryana.

**Copy for information to:**

1. The Deputy Director General and Chairman, TCC-NMET, SU: Karnataka & Goa, GSI, Bangalore- 560078
2. The Director, AMD, Department of Atomic Energy, AMD Complex, Begumpet, Hyderabad-500016.
3. The Chairman-cum-Managing Director, MECL, Dr. Babasaheb Ambedkar Bhawan, Seminary Hills, Nagpur-440006.
4. The Chairman-cum-Managing Director, CMPDIL, Gondwana Place, Kanke Road, Ranchi- 834031.

5. The Dy. Director General, RSAS, GSI, VasudhaBhavan, Kumaraswamy Layout, Bengaluru-560078.
6. The Chairman-cum-Managing Director, KIOCL Ltd, Block-II, Koramangala, Sarjapura Road, Bengaluru, Karnataka-560034.
7. The Chairman-Cum-Managing Director, NMDC Ltd., KhanijBhavan, Castle Hills, Masab Tank, Hyderabad-500028.
8. The General Manager, Telangana State Mineral Development Corporation Limited, H. No.6-2-915, HMWSSB premises, Rear Block, 3rd Floor, Khairatabad, Hyderabad.
9. The Director, Directorate of Geology & Mining, IndirawatiBhawan, Block-4, First & Second Floor Naya Raipur, Chhattisgarh- 492002.
10. The GM (Exploration), OMECL, Govt. of Odisha. Odisha Mineral Exploration Corporation Ltd. 3rd Floor, BoyanBhawan, Unit-3, Pandit Jawaharlal Nehru Marg, Bhubaneswar- 751001.
11. The Madhya Pradesh State Mining Corporation Ltd., ParyawasBhawan, Block 'A', IInd floor, Jail Road, Arera Hills, Bhopal, Madhya Pradesh-462011.
12. The Director (Dept. of Mines & Geology), Govt. of Telangana, DRDK Building, Tank Bund Road, Hyderabad-500022.
13. The Chief Executive Officer, Mineral Exploration Research and Innovation Trust (MERIT), Department of Mines & Geology, 6th Floor, B-Wing, Sri Anjaneya Towers, Ibrahimpatnam, District: Krishna-521456.
14. The Managing Director, Odisha Mining Corporation, OMC House, Bhubaneswar-751001.
15. The Director, Natural Resources Division-Tata Steel Limited, East Singhbhum, Jharkhand -831001.
16. The Managing Director, Indian Mine Planners E.M, Kolkata, West Bengal- 700107.
17. The Director, United Exploration India Pvt. Ltd, New Town, West Bengal 700156.
18. The CEO & Director, GEMCOKATI Exploration Pvt Ltd, E 77 MIDC Chandrapur, Maharashtra – 442401.
19. The Managing Director, Geotechnical Mining Solutions, Dharmapuri , Tamil Nadu-636705.
20. The Director, Geoexpore Private Limited, No 12-28/2 SY No.28/2 Kothanur Arya Grande Hamsa Bangalore Bangalore , Karnataka- 560078.
21. The Chairman, V. M. Salgaocar and Brother Private Limited, FI Gomes Rd, Vasco da Gama, Goa 403802
22. The CEO & Director (Consulting), Geology & Hydro Services, Geovale Services Pvt. Ltd., 3rd Floor, Anaya Chambers, GN 38/5, Sector V, Salt Lake, Kolkata-700091.
23. The Managing Director, Maheshwari Mining Pvt. Ltd., FR 07 Shilpangan, Plot No – LB 1, Sector III, Salt Lake, Kolkata-700091.
24. The Director, Geo Marine Solutions Pvt. Ltd, Sankaigudda, Bejai, Manglore-575004
25. The Director, Geo Exploration and Mining Solutions, No : 17, Advaita Ashram Rd, Fairlands, Salem, Tamil Nadu 636004

26. The Chairman, Ecomen Laboratories Pvt. Ltd, Lucknow, Uttar Pradesh 226024.
27. The Director, Infrastructure Logistics Private Limited, St Inez, Panaji North Goa GA 403001
28. The Managing Director, Novomine India Private Limited, Meghalaya Pohkseh, Shillong – 793006.
29. The Managing Manager, Engeotech Consultant, 1338, Kachnar City Rd, Vijay Nagar, Jabalpur, Raksha, Madhya Pradesh 482002.
30. The Chairman, Kartikay Exploration & Mining Services Pvt.Ltd, Crorepati Lane, Civil Line Nagpur, Maharashtra 440001.

**Copy for information to:**

1. PSO to Secretary/PPS to AS(SL)/PS to JS&FA, Ministry of Mines, Shastri Bhawan, New Delhi-110001.