

**Government of India
Ministry of Mines
National Mineral Exploration and Development Trust**

F. No. 6/2/2015-NMET/ 440

New Delhi, 6th October, 2025

OFFICE MEMORANDUM

Subject: Constitution of Project Sanctioning Committee of National Mineral Exploration and Development Trust (NMEDT)-reg.

Recent amendments in the MMDR Act in 2025 have widened the scope of NMEDT to fund exploration in offshore areas within India and outside India for regional and detailed exploration and development of mines and minerals, in the prescribed manner. To expedite the work as per the widened scope by fast-tracking the approval of projects, the Executive Committee of NMEDT has constituted a Project Sanctioning Committee with a financial power to sanction projects with a financial limit of Rs. 20 crore for each project.

2. The Committee has been constituted under Rule 11 sub rule (1) of NMET Rules, 2015 which provides that "*The Executive Committee may constitute committees or sub-committees to undertake such tasks that may be assigned or delegated by the Executive Committee to such committees and sub-committees*" and has been delegated financial power under Rule 10 sub-rule (4) of the NMET Rules, 2015 which provides that, "*The Executive Committee shall formulate and finalise the scheme for delegation of financial powers*".

3. The Project Sanctioning Committee of NMEDT shall consist of following members:

S. No.	Members of Project Sanctioning Committee of Executive Committee of NMEDT	Position
1	Director General, National Mineral Exploration and Development Trust	Chairperson, ex officio
2	An officer not below the rank of Director, Department of Atomic Energy	Member, ex officio
3	An officer not below the rank of Director, Ministry of Coal	Member, ex officio
4	An officer not below the rank of Director, Ministry of Petroleum and Natural Gas	Member, ex officio
5	DS/Director, IFD, Ministry of Mines or Coal	Member, ex officio
6	Director, Mission-II, Geological Survey of India	Member, ex officio
7	Controller of Mines, Indian Bureau of Mines or his nominee not below the rank of Regional Controller of	Member, ex officio

	Mines	
8	One representative from Department of Geology and Mining of the State Government from four State Government as decided by Central Government on rotation basis for a term not exceeding two years at a time, with the eligibility for renomination	Member, ex officio
9	Director, National Critical Mineral Mission, Ministry of Mines	Member, ex officio
10	Director – Projects, National Mineral Exploration and Development Trust	Member Secretary, ex-officio
11	Cost Accounts Officer, National Mineral Exploration and Development Trust	Member, ex officio
12	Five technical experts as nominated by the Chairperson, Executive Committee for the Executive Committee	

The terms of reference of the Project Sanctioning Committee of NMEDT are as under:

- i. The Committee will consider project proposals having financial value up to **₹ 20 Crore**, which have been duly recommended by the TCCs, for approval. **While approving project proposals, all extant financial guidelines of the Government of India would be followed by the committee.** Project proposals above **₹ 20 Crore** would be recommended by the Committee, for approval by the Executive Committee.
- ii. The project proposals relating to mineral exploration, procurement of equipment/machinery/software, baseline geoscience survey, special studies proposals, project proposals recommended under S&T Prism Scheme etc. would be considered by the Committee for decision regarding approval.
- iii. Proposals for release of grants/incentives to State Governments and other exploration agencies as per the approved schemes of NMEDT would also be considered by the Committee for approval.
- iv. Proposals for cost revision and timeline extension of ongoing projects beyond the permissible limits of TCCs would also be considered by the Committee for approval.
- v. The proposals approved by the Committee will be presented in the Integrated Finance Division of the Ministry of Mines for financial concurrence, to release the funds against approved projects.
- vi. The Committee may co-opt the Chairmen of the Technical-cum-Cost Committees of NMEDT or any other officer or technical expert as special invitee for further deliberations.
- vii. The Committee shall place a comprehensive report before the Executive Committee periodically.
- viii. The quorum of the Committee shall be complete if not less than 7 members are present and attending the meeting either physically or electronically through any channel of communication.

4. The Committee shall meet at least once in a month and as many times required depending on the availability of sufficient number of project proposals recommended by the TCCs.

This issues with the approval of Hon'ble Union Minister of Mines/Chairman, Governing Body of National Mineral Exploration and Development Trust.



[Geetika Sharma]

Deputy Secretary & HoD, NMET

To,

1. The Secretary, Ministry of Coal, Shastri Bhawan, New Delhi
2. The Secretary, Ministry of Petroleum and Natural Gas, Shastri Bhawan, New Delhi
3. The Additional Secretary and Financial Advisor, Mines, Shastri Bhawan, New Delhi
4. The Director General, Geological Survey of India, 27, J. L. Nehru Road, Kolkata-700016
5. The Controller General, Indian Bureau of Mines, 2nd Floor, Indira Bhawan, Civil Lines, Nagpur-440001
6. The Director, Atomic Mineral Exploration and Research Directorate, Begumpet, Hyderabad
7. Director General, National Mineral Exploration and Development Trust, 3rd Floor, Udyog Bhawan, New Delhi
8. Director, National Critical Mineral Mission, Ministry of Mines.
9. Director, Projects (NMEDT), Ministry of Mines.
10. The Principal Secretary, Mineral Resources Department, Govt. of Madhya Pradesh, Mantralaya, Vallabh Bhawan, Bhopal
11. The Principal Secretary, Industries, Energy and Labour Dept., Govt. of Maharashtra, 114 Annex Building Mantralaya, Mumbai
12. The Additional Chief Secretary, Department of Mines and Petroleum, Government of Rajasthan, Main Building Secretariat, Jaipur-305005.
13. The Additional Chief Secretary, Industries, Investment Promotion and Commerce Dept., Govt. of Tamil Nadu, Industries Department Secretariat, Chennai- 600009
14. Dr. S. Ravi, Deputy Director General and Chairman, TCC-1, NMEDT, GSITI, Bandlaguda, Hyderabad
15. Shri Pradeep Singh, Director General and Chairman, TCC-1, NMEDT, GSI, CHQ, Kolkata.
16. Cost Accounts Officer, NMEDT.
17. Dr. P Krishnamurthy, Flat No. 103, A Block, IGV Apts., Ideal Homes Township, RR Nagar, Bengaluru
18. Prof. Tapas Kr. Biswal, B- 4, 101, IIT Bhubaneswar Campus, Argul, Jatni, Khordha, Bhubaneswar, Odisha, 752050

19. Shri Bhagwati Prasad Raturi, Ex -GM (Exploration), MECL, Lane N0-7, New Garhwal Colony Near MalsiPuliya, Balawala, Dehradun-248019, Uttarakhand
20. Shri Pankaj Satija, NTH Complex, 4th Floor, A-2 Shaheed Jeet Singh Marg, Qutub Institutional Area, New Delhi
21. Shri. Hanuma Prasad Modali, Deccan Gold Mines Limited, No 77, 16th Cross, Sector IV, HSR Layout, Bangalore 560102

Copy for information to:

1. PS to Hon'ble Union Minister of Mines, ShastriBhawan, New Delhi
2. Addl. PS to Hon'ble Minister of State, Mines, ShastriBhawan, New Delhi
3. PSO to Secretary, Mines/Chairman, EC ShastriBhawan, New Delhi
4. PPS to Additional Secretary, Ministry of Mines, ShastriBhawan, New Delhi
5. Sr. PPS to Additional Secretary and Financial Advisor, Ministry of Mines, ShastriBhawan, New Delhi
6. PPS to Joint Secretary (Metal), ShastriBhawan, New Delhi
7. PPS to Joint Secretary (Policy), ShastriBhawan, New Delhi.