Government of India
Ministry of Mines
National Mineral Exploration Trust

File No. 6/2/2015-NMET/ 237 **New Delhi, 3rd** October 2023

OFFICE MEMORANDUM

Modification in Schedule of Charges (SoC) of NMET for Exploration Incentive (EI)

The Executive Committee (EC) of NMET in its 31st meeting held on 12th September 2023 approved the modification of Schedule of Charges (SoC) of NMET for Exploration Incentive (EI) under Para 6 (i) of SoC with Enhancement of Incentive for Mineral Exploration in gold, base metals, other precious minerals, strategic/ critical minerals and fertilizer minerals .

Accordingly, Para 6 (i) of SoC may now be read as:

Exploration Incentive (EI): An Exploration Incentive (EI) of 25% of the approved cost of the project for G4 items in Greenfield areas for gold, base metals, other precious minerals, strategic/ critical minerals and fertilizer minerals (Ref. Table-2) will be paid if the block is successfully auctioned or upgraded from G4 to G3 Stage subject to approval of Executive Committee, NMET. The Exploration Incentive (EI) will be paid on the cost of G4 work completed by the implementing agencies. Such incentive will not be applicable for other category of mineral commodities."

Sharma 03.10.23
(Vivek Kumar Sharma)
Director & HoD, NMET

Copy for Information:

1. Dr. S. Ravi, Dy. Director General, Su: Karnataka & Goa, GSI, Bengaluru.
2. Sh. I.R. Kirmani, ADG (Retd.), GSI.
3. Shri HemrajSuryavanshi, Additional Director General (Retd.), GSI.
4. Sh. K. Koteshwar Rao, Dy.D.G. (Retd.), GSI.
5. Shri S. K. Adhikari, Chief Mining Geologist, IBM, Nagpur.
6. Sh. SK Kulshrestha , DOG-RMH-III, NER, GSI, Shillong.
7. Dr. E.V.S.SK Babu, Scientist (G), NGRI.
8. Sh. K.L. Mundra, Head-RMRE, AMD, Hyderabad.
9. Sh. A.R. Sengupta, Director (IFD), Ministry of Mines.
10. Director - In-charge of NMET, Ministry of Mines

11. Shri Ravi Kumar Gupta, GM (Finance) Hindustan Copper Limited, Kolkata.
12. Sh. P. K. Maharana, AGM (Finance), NALCO, Bhubaneswar.
13. Smt. Vandana, Cost Accounts Officer, RSAS, Bangalore, GSI.
14. Shri. C. Parthsarathi, Director, GSI & Member Secretary,TCC- NMET, GSI , Bengaluru

Copy for information to:

1. PSO to Secretary, Ministry of Mines, Shastri Shawan, New Delhi-110001.
2. PPS to AS, Ministry of Mines, Shastri Shawan, New Delhi-110001.
3. The Director (Tech.), Ministry of Mines, Shastri Shawan, New Delhi-110001.